

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 2444]
June 5, 1942]

**LIMITATION ON HOLDINGS OF WAR SAVINGS BONDS, SERIES F AND G,
To Be Raised from \$50,000 to \$100,000, Effective July 1, 1942**

*To Banks and Trust Companies and Other Issuing Agents
in the Second Federal Reserve District:*

For your information we quote below from a statement for the press issued by the Treasury Department, Defense Savings Staff, on May 25, 1942.

WASHINGTON, D. C.—The limitation on holdings of War Savings Bonds, Series F and Series G, will be raised from \$50,000 to \$100,000, effective July 1, the Treasury Department announced today. There will be no change in the present limit of \$5,000 in individual holdings of Series E Bonds in any calendar year.

The Treasury's decision to increase the limitations on the F and G Bonds was made as the result of numerous requests by purchasers who asked the opportunity to put more of their money into the war effort through these securities. Treasury officials emphasized that this is not a new Bond issue and not a new series of Bonds. The \$100,000 limitation on holdings will be placed on a calendar year basis effective for the current calendar year, 1942.

Unlike Series E Bonds which may be registered only in the names of individuals, Series F and G Bonds are intended primarily for larger investors and may be registered in the names of fiduciaries, organizations, corporations, unincorporated associations, labor unions and other groups as well as in the names of individuals.

The Treasury pointed out that thousands of individuals, corporations, labor unions and other organizations have this year already purchased \$50,000, the present limit in any one calendar year. Under the new regulations, however, these Bond holders will be permitted to make additional purchases of \$50,000 in the remaining six months of the year, from July 1 until December 31, 1942.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.